

Statement of Consolidated unaudited financial results for the Quarter ended on 30th June 2024

PARTICULARS	Quarter Ended			Rs. In Lakhs
	30/06/2024	31/03/2024	30/06/2023	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2024
I Income				
Revenue from operations	469.14	517.20	390.91	1,693.22
Other income	5.39	22.30	4.74	38.36
Total income from operations	474.53	539.50	395.65	1,731.58
II Expenses				
Raw material consumed	90.83	66.98	78.75	177.96
Change in Inventories	0.92	(2.11)	(5.56)	(2.08)
Employee benefit expenses	55.26	61.79	57.51	230.91
Finance costs	6.69	5.34	5.18	19.54
Depreciation and amortization expenses	12.51	17.03	10.85	50.04
Other expenses	291.53	336.06	241.86	1,176.99
Total expenses	457.73	485.10	388.59	1,653.37
Profit/(Loss) before exceptional items and tax	16.81	54.40	7.05	78.21
IV Exceptional items- Prior Period Items	-	-	-	-
V Profit/(Loss) before tax	16.81	54.40	7.05	78.21
VI Tax expenses				
a) Current tax	5.55	12.17	1.83	17.19
b) Income tax prior year	-	0.17	-	0.17
b) Deferred tax	(2.59)	(0.38)	-	1.23
Total tax expenses	2.95	11.96	1.83	18.59
VII Net Profit/(Loss) for the period/year	13.86	42.44	5.22	59.62
VIII Other comprehensive income (net of tax) Items that will not be reclassified to				
i) Remeasurement of post employment benefit obligations and investment	(2.76)	(5.21)	1.80	11.20
ii) Income-tax relating to items that will not be reclassified to profit or loss	0.55	(2.24)	-	(1.75)
Total other comprehensive income	(2.21)	(7.45)	1.80	9.46
Total comprehensive income for the period/year (VII+VIII)	11.65	34.99	7.02	69.08
IX Paid-up equity share capital (face value of Rs.10 per share)	74.09	74.09	74.09	74.09
XI Other equity (excluding revaluation reserve)				1,134.22
XII EPS in Rs. (Face Value of Rs.10/- each)*				
-Basic	1.57	4.72	0.95	9.32
-Diluted	1.57	4.72	0.95	9.32
*not annualised				

Notes

(1) The financial results were reviewed by the Audit Committee at its meeting held on 31st July 2024 and approved by the Board of Directors on 31st July 2024.

(2) Segmental Reporting

Particulars	Quarter ended			Year ended
	30/06/2024	31/03/2024	30/06/2023	31 st March, 2024
	Unaudited	Unaudited	Unaudited	Audited
Segment revenue from operations				
Explosives Division	119.15	159.32	113.36	494.56
Transportation Division	207.14	276.17	191.55	902.24
Adblue Division	148.25	120.06	85.99	334.78
Total segment revenue	474.53	555.55	390.90	1,731.58
Less: Inter segment revenue	-	-	-	-
Net revenue from operations	474.53	555.55	390.90	1,731.58
Segment results (Profit / (Loss) before interest, exceptional items and tax)				
Explosives Division	(15.41)	26.55	(9.55)	22.17
Transportation Division	23.09	16.25	0.29	40.19
Adblue Division	15.83	17.94	12.48	35.39
Total	23.51	59.74	12.22	97.75
Less: Finance costs	6.70	5.34	5.17	19.54
Explosives Division	2.37	0.27	0.16	0.76
Transportation Division	-	(0.35)	-	-
Adblue Division	4.33	5.42	4.99	18.76
Less: Exceptional items	-	-	-	-
Profit / (Loss) before Tax	16.81	54.40	7.05	78.21

(3) The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.

(4) There was one complaints received and resolved during the quarter.

(5) The figures have been regrouped/rearranged wherever necessary.

Place: Chhatrapati Sambhajanagar
Date: 31th July 2024

For and on behalf of Board of Directors

Sandeep Machhar
Managing Director
DIN No: 00251892



ASHOK R. MAJETHIA

B.Com. F.C.A
CHARTERED ACCOUNTANT

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

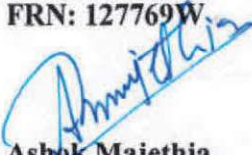
To,
The Board of Directors
Machhar Industries Limited
Chhatrapati Sambhajnagar (Aurangabad)

1. We have reviewed the accompanying consolidated statement of unaudited financial results of Machhar Industries Limited (CIN: U45202MH2008PLC185168) for the quarter ended 30th June 2024 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This consolidated statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review of the consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying consolidated statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has, except as mentioned in para 5 below in the Basis for qualified opinion, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok R Majethia
Chartered Accountants
FRN: 127769W



Ashok Majethia
Proprietor
M No: 124781

UDIN: 24124781BKFTUO4438



Place: Khopoli Dist, Raigad
Dated: 31st July 2024